

First Sentinel PLC Issue of the sixth tranche of Bonds

TIDMFSEN TIDMFSDN

RNS Number : 6021T

First Sentinel PLC

04 July 2018

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, NEW ZEALAND, RUSSIA, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A BREACH OF THE RELEVANT SECURITIES LAWS OF SUCH JURISDICTION.

This announcement does not constitute a prospectus or offering memorandum or an offer in relation to any securities of First Sentinel Plc or of any other entity and should not be considered as a recommendation that any person should subscribe for or purchase any such securities.

This announcement contains inside information for the purposes of the Market Abuse Regulation (EU No. 596/2014) ("MAR"). Upon the publication of this announcement, this inside information is now considered to be in the public domain and shall therefore cease to be inside information.

4 July 2018

First Sentinel Plc

("First Sentinel" or the "Company")

Issue of up to GBP4,000,000 sterling denominated

7.0% Secured Bonds due 28 February 2023 ("Bonds")

Issue of the sixth tranche of Bonds

Issue of Bonds

First Sentinel Plc ("First Sentinel" or the "Company") (NEX: FSEN), the alternative investment company focused on providing growth capital for public and private company investments, announces that it has raised approximately AUD\$667,500 (GBP375,000) from the issue of 375,000 Bonds at GBP1 per Bond, being the sixth tranche of Bonds to be issued and it is anticipated that the Bonds will commence trading on NEX Exchange on or around 6 July 2018 under the symbol FSDN. The proceeds from the Bond issue will be invested in accordance with the Company's investing policy.

The Company announced on 1 February 2018 that it intended to issue up to GBP4,000,000 sterling denominated 7.0% Secured Bonds due 28 February 2023, to be admitted to trading on the NEX Exchange Growth Market. The Bonds are redeemable each year, and at a 5% premium if held to maturity, and Bondholders' interests are partially protected by a credit insurance policy provided by Equinox Global, which covers (subject to a GBP1 million aggregate cap per policy year) the risk of insolvency of certain underlying debtors of the Company's subsidiary, Perennial Enterprise PTY Ltd. Accordingly, the Company published the Information Memorandum in connection with the Bonds, a copy of which is available from the Company's website at www.first-sentinel.com. The application form can be found on <https://first-sentinel.nevilleregistrars.co.uk/>

The Company announced that it expected to issue the Bonds in tranches over the course of 2018 and intended to make an application for admission of the Bonds to trading on the NEX Exchange Growth Market as and when further funds are raised ("Admission"). The issue of this sixth tranche will bring

the total Bonds in issue to 2,049,455. The Company will make a further regulatory news announcement at the point of any further Bond issue(s).

About First Sentinel

First Sentinel is an alternative investment company, registered with the FCA as a small authorised UK AIFM, which provides growth capital for public and private company investments. First Sentinel invests in a range of debt and equity instruments in target portfolio companies.

The Company's website is www.first-sentinel.com

For further corporate information, please contact:

Mr. Kris Kottmeier

VP Corporate Development

UK/Euro Tel: +44 (0) 20 3637 6522

North America Tel: +1 (604) 506-2502

Email: Kris@first-sentinel.com

Mr. Brian Stockbridge

CEO

First Sentinel Plc

Tel: + 44 (0) 7876 888 011

NEX Corporate Advisor

Beaumont Cornish Limited

James Biddle / Roland Cornish

Tel: +44(0)20 7628 3396

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

END

NEXLLFEIDFISIIT

(END) Dow Jones Newswires

July 04, 2018 06:55 ET (10:55 GMT)