

First Sentinel PLC Issue of second tranche of bonds

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First Sentinel PLC

09 August 2019

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This announcement contains inside information for the purposes of the Market Abuse Regulation (EU No. 596/2014) ("MAR"). Upon the publication of this announcement, this inside information is now considered to be in the public domain and shall therefore cease to be inside information.

8 August 2019

First Sentinel Plc

("First Sentinel" or the "Company")

Issue of up to GBP7,000,000 sterling denominated

7.5% Secured Bonds due 31 May 2024

to be admitted on Euronext Dublin ("Bonds")

Issue of the second tranche of 365,000 Bonds

Issue of Bonds

First Sentinel (NEX: FSEN), the alternative investment company focused on providing growth capital for public and private company investments, announces that it has raised GBP365,000 from the issue of 365,000 Bonds at GBP1 per Bond. This is the second tranche of Bonds to be issued and it is anticipated that the Bonds will commence trading on Euronext Dublin on or around 9 August 2019. The ISIN for the Bonds is GB00BJQZTK49.

The Company announced on 27 June 2019 that it intended to issue up to GBP7,000,000 sterling denominated 7.5% Secured Bonds due 31 May 2024, to be admitted to trading on the global exchange market operated by Irish Stock Exchange plc, trading as Euronext Dublin. The Company further announced that it expected to issue the Bonds in tranches over the course of 2019 and 2020 and intended to seek admission of the Bonds to trading on Euronext as and when further funds are raised. The Bonds are redeemable each year. A copy of the Information Memorandum in connection with the Bonds is available on the Company's website at www.first-sentinel.com.

The issue of this second tranche will bring the total Bonds in issue to GBP855,000. The Company will make a further regulatory news announcement at the point of any further Bond issue(s).

Redemption of NEX Bonds

The Company announced on 1 February 2018 that it intended to issue up to GBP4,000,000 sterling denominated 7.0% Secured Bonds due 28 February 2023, to be admitted to trading on the NEX Exchange Growth Market ("NEX Bonds"). In accordance with the terms of the NEX Bonds, the Company announces that it has redeemed 400,000 NEX Bonds. The redemption price, comprising the principal amount and accrued interest, has been repaid to investors in full. The redeemed NEX Bonds are now available to potential new investors.

About First Sentinel

First Sentinel is an alternative investment company, registered with the FCA as a small authorised UK AIFM, which provides growth capital for public and private company investments. First Sentinel invests in a range of debt and equity instruments in target portfolio companies.

The Company's website is www.first-sentinel.com

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