

First Sentinel PLC Issue of fourth tranche

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First Sentinel PLC

24 March 2020

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24 March 2020

First Sentinel Plc

("First Sentinel" or the "Company")

Issue of up to GBP 7,000,000 sterling denominated

7.5% Secured Bonds due 31 May 2024

Issue of the fourth tranche of 245,000 Bonds

Issue of Bonds

First Sentinel Plc ("First Sentinel" or the "Company") (NEX: FSEN), the alternative investment company focused on providing growth capital for public and private company investments, announces that it has raised GBP245,000 from the issue of 245,000 Bonds at GBP1 per Bond, being the fourth tranche of Bonds to be issued and it is anticipated that the Bonds will commence trading on Euronext Dublin on or around 26 March 2020. The ISIN for the Bonds is GB00BJQZTK49.

The Company announced on 27 June 2019 that it intended to issue up to GBP7,000,000 sterling denominated 7.5% Secured Bonds due 31 May 2024, to be admitted to trading on the global exchange market operated by Irish Stock Exchange plc, trading as Euronext Dublin. The Bonds are redeemable each year. Accordingly, the Company published the Information Memorandum in connection with the Bonds, a copy of which is available from the Company's website at www.first-sentinel.com.

The Company announced that it expected to issue the Bonds in tranches over the course of 2019 and 2020 and intends to make an application for admission of the Bonds to trading on Euronext ("Admission"). The issue of this fourth tranche will bring the total Bonds in issue to 1,227,965. The Company will make a further regulatory news announcement at the point of any further Bond issue(s).

About First Sentinel

First Sentinel is an alternative investment company, registered with the FCA as a small authorised UK AIFM, which provides growth capital for public and private company investments. First Sentinel invests in a range of debt and equity instruments in target portfolio companies.

The Company's website is www.first-sentinel.com

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