

# First Sentinel PLC Issue of Bonds

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First Sentinel PLC

17 October 2018

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This announcement contains inside information for the purposes of the Market Abuse Regulation (EU No. 596/2014) ("MAR"). Upon the publication of this announcement, this inside information is now considered to be in the public domain and shall therefore cease to be inside information.

First Sentinel plc

("First Sentinel" or the "Company")

Issue of up to GBP4,000,000 sterling denominated

7.0% Secured Bonds due 28 February 2023 ("Bonds")

Issue of the seventh tranche of Bonds

17 October 2018

Issue of Bonds

First Sentinel plc ("First Sentinel" or the "Company") (NEX: FSEN), the alternative investment company focused on providing growth capital for public and private company investments, announces that it has raised approximately AUD\$646,000 (GBP350,000) from the issue of 350,000 Bonds at GBP1 per Bond, being the seventh tranche of Bonds to be issued and it is anticipated that the Bonds will commence trading on NEX Exchange on or around 19 October 2018 under the symbol FSBN.

As part of this Bond issue, Mr James Easdale and Mr Sandy Easdale, both 14.13% shareholders in the Company, have subscribed for 25,000 Bonds each (together 50,000 Bonds).

The Company announced on 1 February 2018 that it intended to issue up to GBP4,000,000 sterling denominated 7.0% Secured Bonds due 28 February 2023, to be admitted to trading on the NEX Exchange Growth Market. The Bonds are redeemable each year, and at a 5% premium if held to maturity, and Bondholders' interests are partially protected by a credit insurance policy provided by Equinox Global, which covers (subject to a GBP1 million aggregate cap per policy year) the risk of insolvency of certain underlying debtors of the Company's subsidiary, Perennial Enterprise PTY Ltd. Accordingly, the Company published the Information Memorandum in connection with the Bonds, a copy of which is available from the Company's website at [www.first-sentinel.com](http://www.first-sentinel.com). The application form can be found on <https://first-sentinel.nevilleregistrars.co.uk/>

The Company announced that it expected to issue the Bonds in tranches over the course of 2018 and intended to make an application for admission of the Bonds to trading on the NEX Exchange Growth Market as and when further funds are raised ("Admission"). The issue of this seventh tranche will bring the total Bonds in issue to 2,399,455. The Company will make a further regulatory news announcement at the point of any further Bond issue(s).

## About First Sentinel

First Sentinel is an alternative investment company, registered with the FCA as a small authorised UK AIFM, which provides growth capital for public and private company investments. First Sentinel invests in a range of debt and equity instruments in target portfolio companies.

The Company's website is [www.first-sentinel.com](http://www.first-sentinel.com)

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