

First Sentinel PLC Issue of the fifth tranche of Bonds & Share issue

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First Sentinel PLC

04 June 2018

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This announcement contains inside information for the purposes of the Market Abuse Regulation (EU No. 596/2014) ("MAR"). Upon the publication of this announcement, this inside information is now considered to be in the public domain and shall therefore cease to be inside information.

4 June 2018

First Sentinel Plc

("First Sentinel" or the "Company")

Issue of up to GBP4,000,000 sterling denominated

7.0% Secured Bonds due 28 February 2023 ("Bonds")

Issue of the fifth tranche of Bonds

Payment of first Quarter interest

and

Share issue

Issue of Bonds

First Sentinel Plc ("First Sentinel" or the "Company") (NEX: FSEN), the alternative investment company focused on providing growth capital for public and private company investments, announces that it has raised approximately AUD\$155,000 (GBP87,815) from the issue of 87,815 Bonds at GBP1 per Bond, being the fifth tranche of Bonds to be issued and it is anticipated that the Bonds will commence trading on NEX Exchange on or around 8 June 2018 under the symbol FSDN.

The Company announced on 1 February 2018 that it intended to issue up to GBP4,000,000 sterling denominated 7.0% Secured Bonds due 28 February 2023, to be admitted to trading on the NEX Exchange Growth Market. The Bonds are redeemable each year, and at a 5% premium if held to maturity, and Bondholders' interests are partially protected by a credit insurance policy provided by Equinox Global, which covers (subject to a GBP1 million aggregate cap per policy year) the risk of insolvency of certain underlying debtors of the Company's subsidiary, Perennial Enterprise PTY Ltd. Accordingly, the Company published the Information Memorandum in connection with the Bonds, a copy of which is available from the Company's website at www.first-sentinel.com. The application form can be found on <https://first-sentinel.nevilleregistrars.co.uk/>

The Company announced that it expected to issue the Bonds in tranches over the course of 2018 and intended to make an application for admission of the Bonds to trading on the NEX Exchange Growth Market as and when further funds are raised ("Admission"). The issue of this fifth tranche will bring the total Bonds in issue to 1,674,455, The Company will make a further regulatory news announcement at the point of any further Bond issue(s).

The Company is also pleased to announce that the first Quarter's interest payment has been made to Bondholders.

Share Issue

Furthermore, the Company has issued 500,000 ordinary shares at a price equivalent to 15p per share ("Share Issue") as consideration for the GBP75,000 of legal fees and services disclosed in the NEX Exchange First Sentinel Bond information memorandum and provided by Colin Maltby, who is a director of the Company.

Following the Share Issue, the Company has 15,196,770 Ordinary Shares in issue, each share carrying the right to one vote. The Ordinary Shares to be issued pursuant to the Share Issue will rank pari passu with existing Ordinary Shares.

The above figure of 15,196,770 should be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

Following the issue of the New Shares, the Company is aware of the following changes to holdings required to be disclosed under the Financial Conduct Authority's Disclosure and Transparency Rules:

Directors	Shareholding	Percentage of issued share capital
Brian Stockbridge	514,947	3.39%
Aimee Freeding	514,947	3.39%
Tom Dignall	272,727	1.79%
Colin Maltby	500,000	3.29%
Shane Perry	707,937	4.66%

Shareholders

Alexander Easdale 2,000,000 13.16%

James Easdale 2,000,000 13.16%

Unity West Capital

UK Limited 500,000 3.29%

About First Sentinel

First Sentinel is an alternative investment company, registered with the FCA as a small authorised UK AIFM, which provides growth capital for public and private company investments. First Sentinel invests in a range of debt and equity instruments in target portfolio companies.

The Company's website is www.first-sentinel.com

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