

# First Sentinel PLC Admission to NEX Exchange - first day of dealings

TIDMFSEN

RNS Number : 4004A

First Sentinel PLC

24 March 2017

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First Sentinel plc

("First Sentinel" or the "Company")

Admission to the NEX Exchange Growth Market and First Day of Dealings

First Sentinel (NEX: FSEN), the alternative investment company providing growth capital for public and private company investments, is pleased to announce the admission of its entire share capital of 6,359,894 ordinary shares ("Admission") to trading on the NEX Exchange Growth Market ("NEX"). Dealings in the ordinary shares will commence at 8.00am today under the TIDM "FSEN" and ISIN number GB00BZ7PWZ19. Accordingly, it has published an Admission document in respect of its Admission which can be found on the website at [www.first-sentinel.com](http://www.first-sentinel.com).

First Sentinel is an alternative investment company, registered with the FCA as a small authorised UK AIFM, which intends to provide growth capital (equity, mezzanine debt and senior debt) for public and private company investments across a number of different market sectors. First Sentinel intends to invest in a range of debt and equity instruments in target portfolio companies across a number of sectors following Admission.

Initially, the emphasis of the Company will be on downside protection for investors via a variety of mechanisms including secured lending. First Sentinel may also enter into unsecured lending and other debt and equity structures in the future. First Sentinel also intends to provide upside potential via equity participation structures such as warrants and royalties. The focus will be on high returns with enhanced risk/return profiles.

First Sentinel will be advised by First Sentinel Corporate Finance under an advisory agreement whereby FSCF agrees to introduce investments to the Company and advise on their structuring and funding.

On Admission, the Company will have net funds of approximately GBP500,000 and there will be 6,359,894 ordinary shares of GBP0.01 each in issue, which rank pari passu in all respects.

Brian Stockbridge, CEO First Sentinel said: "We are very pleased to be joining NEX as we look to implement our progressive investment strategy. The admission to NEX will facilitate access to additional sources of finance for us, whilst enhancing our reputation and ensuring proper corporate governance.

"The support from investors that recognise the exciting opportunities presented by our investment strategy is encouraging, and we look forward to updating our investors and the market once we begin to implement this strategy and make our initial investments."

The Company's website is [www.first-sentinel.com](http://www.first-sentinel.com)

Market capitalisation at the 10p per issue share per share is expected to be approximately GBP635,000.

The Company's registered office is 5-7 Cranwood Street, London, England, EC1V 9EE and telephone number is +44 (0)20 3752 3118. The Company's principal place of business is 30 Saint George Street, London, England, W1S 2FH.

Sector Classification: First Sentinel will be classified as a financial services company on NEX.

#### Details of Directors

The full names of the Directors of the Company and their positions are as follows:

**Brian Stockbridge (CEO), aged 43**

Brian Stockbridge is an investment banker and investor, based in London. He has held senior positions with several well-respected City firms, including Grant Thornton, Noble & Company and Allenby Capital. In 2012, Brian opened the London office of the independent investment banking operation Zeus Capital. As a regulator at the Panel on Takeovers & Mergers, he was the primary case officer for over 150 transactions valued up to and over GBP1bn. Brian is experienced in raising funds for companies, is an active investor and has formerly been registered as a Qualified Executive for the purposes of AIM.

**Aimee Ayn Freeding (Executive Director), aged 41**

Aimee has over 20 years' experience in the Technology sector holding lead User Experience (UX) and Product positions for XBOX, Expedia, Microsoft, Oracle and the Chicago Tribune. Her work at XBOX won a BAFTA and she has been nominated for another. She has lead teams for several FSTE 100 IT firms across the globe. More recently, Aimee has assisted in financing and floating a number of small cap businesses on junior stock markets. With Distinction, Aimee achieved a Master's of Science in Human Computer Interaction from the DePaul University School of Computer Science in Chicago. She graduated Summa Cum Laude from Bradley University with degrees in Design and Advertising.

**Tom Bryce Dignall (Non-Executive Director), aged 59**

Tom Dignall qualified as Chartered Management Accountant in 1984 and has over 30 years' experience in managing both small and medium sized enterprises. For the past 12 years Tom has been the Group Finance Director of Advance Construction Group Limited in Scotland. The business Turnover is GBP160m and the company employs over 1300 direct employees. He has previously been involved in many business acquisitions / restructuring plans and MBO's. In his early years Tom worked as part of the Financial team for Malden Timber Grangemouth (part of Wickes PLC) in Scotland and gained experience in Group Financial Reporting, Budgeting and Cost Control.

**Matthew Rice (Independent Non-Executive Director), aged 54**

Matthew Rice is a highly experienced professional with detailed knowledge and experience in senior management roles. Matthew was head of financial planning and Private Banking for Ulster Bank Ireland and was UK managing director for CBD Capital Ltd., an Irish Based Venture Capital fund. Matthew is currently UK managing director for a Chicago based Investment Bank, Prometheus Capital. Matthew has extensive experience in corporate governance, risk management and board membership and has established investor connections in Ireland, the UK and the USA.

#### Directors' Interests

On Admission, the interests of the Directors and their immediate families are as follows:

| Name              | Number of Shares at Admission | % of Issued Share Capital | Warrants                 |
|-------------------|-------------------------------|---------------------------|--------------------------|
|                   |                               | 514,947                   | Shareholder Warrants     |
|                   |                               |                           | 10% Director Warrants    |
| Brian Stockbridge | 514,947                       | 8.10%                     | Warrants*                |
|                   |                               | 514,947                   | Shareholder Warrants     |
|                   |                               |                           | 10% Director Warrants    |
| Aimee Freeding    | 514,947                       | 8.10%                     | Warrants*                |
| Tom Dignall       | Nil                           | Nil                       | Nil Shareholder Warrants |
|                   |                               |                           | 5% Director Warrants*    |
| Matthew Rice      | Nil                           | Nil                       | Nil Shareholder Warrants |
|                   |                               |                           | Nil Director Warrants    |

\* See terms as more fully described in the Admission document.

In addition to the Directors' holdings disclosed above, the Company has been notified or is aware of the following holdings which will, following Admission, represent more than 3 per cent. of the issued share capital or voting rights of the Company:

|  |
|--|
|  |
|--|

| Name          | Number of Shares | % of Issued   |
|---------------|------------------|---------------|
|               | as at the date   | Share Capital |
|               |                  | of Admission  |
| Sandy Easdale | 2,000,000        | 31.45%        |
| James Easdale | 2,000,000        | 31.45%        |
| Gerry Defries | 600,000          | 9.43%         |
| Alec Grey     | 400,000          | 6.29%         |

For the purposes of the NEX Rules, it is considered that the percentage of securities in public hands is 5.19%.

There are no restrictions on the transfer of First Sentinel's Shares.

#### About First Sentinel

First Sentinel is an alternative investment company, registered with the FCA as a small authorised UK AIFM, which intends to provide growth capital for public and private company investments. First Sentinel intends to invest in a range of debt and equity instruments in target portfolio companies following Admission. The focus will be on investing via unsecured and secured debt instruments, with any such security intended to provide some down-side protection in relation to those investments to which it applies, and equity. First Sentinel intends to price the financial terms of its investments to offer attractive returns to First Sentinel and therefore, indirectly, to its shareholders. Where possible, First Sentinel intends to capture equity upside through warrants, royalty-like instruments and various other performance-related mechanisms in the target portfolio companies. The Company is listing on NEX to provide a platform for future capital raises that will allow it to make further investments following Admission.

The directors of First Sentinel accept responsibility for this announcement.

#### COMPANY CONTACT DETAILS:

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A copy of this announcement and the Admission Document will be available from the Company's website, [www.first-sentinel.com](http://www.first-sentinel.com)

All terms referred to in this announcement are extracted from the Admission Document.

For further corporate information, please contact:

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